

Community Foundation of Greater Flint Sample Testamentary Language

Specific Bequest

"I give to the Community Foundation of Greater Flint, a Michigan nonprofit corporation, \$ _____ to be used for the Foundation's charitable purposes in accordance with and subject to the governing instruments of the Community Foundation [to be used for ...] *or* [to be added to the _____ Fund*] *or* [to establish the _____ Fund for the following purposes _____**]."

Percentage Bequest

"I give to the Community Foundation of Greater Flint, a Michigan nonprofit corporation, _____% of my residuary estate to be used for the Foundation's charitable purposes in accordance with and subject to the governing instruments of the Community Foundation [to be used for ...] *or* [to be added to the _____ Fund*] *or* [to establish the _____ Fund for the following purposes _____**]."

Residuary Bequest

"I give to the Community Foundation of Greater Flint, a Michigan nonprofit corporation, the remainder of my estate, both real and personal, to be used for the Foundation's charitable purposes in accordance with and subject to the governing instruments of the Community Foundation [to be used for ...] *or* [to be added to the _____ Fund*] *or* [to establish the _____ Fund for the following purposes _____**]."

Contingent Bequest

"If the above-named beneficiary(ies) predecease(s) me, then I give such amounts of property absolutely to the Community Foundation of Greater Flint."

*Adding to an existing Fund of the Community Foundation

If your client wishes to support an existing fund at the Community Foundation please contact us for complete list of endowed funds or visit www.cfgf.org.

**Establishing a new Fund by bequest

If your client's gift meets the minimum contribution required, the donor may create a separately identifiable permanently endowed fund by name and purpose by adding language from one of the options below:

Named Fund/Unrestricted Purpose

This devise will be used to establish an endowed fund at the Community Foundation of Greater Flint known as the _____ Fund. It is my intent and expectation that the Fund be a permanent endowment fund and may not be wholly expended. Distributions from the Fund will be made as the Community Foundation deems appropriate to those charitable organizations or for those charitable purposes determined by the Board of Trustees in accordance with its investment and distribution policies as may be amended from time to time.

Field of Interest Fund

This devise will be used to establish a field of interest fund at the Community Foundation of Greater Flint to be known as the _____ Fund. I direct that the distributions from the Fund be used for _____. (*specify broad area of charitable purpose - for example, "K-16 education", "the arts", "conservation"*) It is my intent and expectation that the

Fund be a permanent endowment fund. Distributions from the fund will be made as the Community Foundation deems appropriate in accordance with investment and distribution policies adopted by the Board of Trustees as may be amended from time to time.

Designated Fund

This devise will be used to establish a designated fund at the Community Foundation of Greater Flint to be known as the _____ Fund. I direct that the distributions from the Fund be used to support _____ (insert name of particular charitable organization to be supported, e.g. Flint Public Library, American Red Cross, University of Michigan-Flint, etc.). It is my intent and expectation that the Fund be a permanent endowment fund. Distributions from the Fund will be made as the Community Foundation deems appropriate in accordance with investment and distribution policies adopted by the Board of Trustees as may be amended from time to time.

Scholarship Fund

This devise shall be used to establish a Scholarship Fund at the Community Foundation of Greater Flint to be known as the _____ Fund to support scholarships for _____.

It is my intent and expectation that the Fund be a permanent endowment fund.

Distributions from the Fund will be made as the Community Foundation deems appropriate in accordance with investment and distribution policies adopted by the Board of Trustees as may be amended from time to time.

I recommend that a Selection Committee consisting of _____, _____, and _____ may make written recommendations from time to time to the Board of Trustees concerning grants from the Fund, provided the proposed grant is in furtherance of the general charitable purposes of the Community Foundation. I recognize that these recommendations may be accepted or rejected, in whole or in part, by the Board of Trustees in its sole discretion. *(Members of the donor's family or other parties closely related to the donor, such as professional advisors, may not constitute a majority of the selection committee).*

Donor Advised Fund

This devise shall be used to establish a donor advised fund at the Community Foundation of Greater Flint to be known as the _____ Fund.

It is my intent and expectation that the Fund be a permanent endowment fund.

Distributions from the Fund will be made as the Community Foundation deems appropriate in accordance with investment and distribution policies adopted by the Board of Trustees as may be amended from time to time.

I direct that an Advisory Committee consisting of _____, _____, and _____ may make written recommendations from time to time to the Board of Trustees concerning grants from the Fund, provided the proposed grant is in furtherance of the general charitable purposes of the Community Foundation. I recognize that these recommendations may be accepted or rejected, in whole or in part, by the Board of Trustees in its sole discretion.

Legacy Society

The Legacy Society is a way to celebrate the generosity of those who have made a planned gift to the Community Foundation. Membership request forms are available by contacting Ann Marie Van Duyne, Vice President of Philanthropic Services, 810.767.0464 or avanduyne@cfgf.org.

The Community Foundation is happy to honor the wishes of donors that prefer to remain anonymous.