

Community Foundation of Greater Flint Sample Testamentary Language

Specific Bequest

"I give to the Community Foundation of Greater Flint, a Michigan nonprofit corporation, \$ _____ to be used for the Foundation's charitable purposes [or to be used for ...] [or to be added to the _____ Fund] [or to establish the _____ Fund for the following purposes ...]."

Percentage Bequest

"I give to the Community Foundation of Greater Flint, a Michigan nonprofit corporation, _____% of my residuary estate to be used for the Foundation's charitable purposes [or to be used for ...] [or to be added to the _____ Fund] [or to establish the _____ Fund for the following purposes ...]."

Residuary Bequest

"I give to the Community Foundation of Greater Flint, a Michigan nonprofit corporation, the remainder of my estate, both real and personal, to be used for the Foundation's charitable purposes [or to be used for ...] [or to be added to the _____ Fund] [or to establish the _____ Fund for the following purposes ...]."

Contingent Bequest

"If the above-named beneficiary(ies) predecease(s) me, then I give such amounts of property absolutely to the Community Foundation of Greater Flint."

If your client wishes to support an existing fund at the Community Foundation please contact us for a complete list of endowed funds or visit www.cfgf.org.

If your client's gift meets the minimum contribution required, the donor may create a separately identifiable permanently endowed fund by name and purpose by adding language from one of the options below:

Named Fund/Unrestricted Purpose

This devise will be used to establish a fund at the Community Foundation of Greater Flint known as the _____ Fund. I direct that the annual distributions from the Fund be used exclusively for the charitable purposes of the Community Foundation as set forth in the Articles and Bylaws as determined from time to time by the Board of Trustees.

Field of Interest Fund

This devise will be used to establish a field of interest fund at the Community Foundation of Greater Flint to be known as the _____ Fund. I direct that the annual distributions from the Fund be used for _____ (specify charitable purpose - for example, "K-16 education", "the arts", "conservation and recycling programs")

Designated Fund

This devise will be used to establish a designated fund at the Community Foundation of Greater Flint to be known as the _____ Fund. I direct that the annual distributions from the Fund be used to support _____ (insert name of particular charitable organization to be supported, e.g. "Grand Blanc School District," University of Michigan-Flint, etc.).

Scholarship Fund

This devise shall be used to establish a Scholarship Fund at the Community Foundation of Greater Flint to be known as the _____ Fund to support scholarships for _____. I recommend that a Selection Committee consisting of _____, _____, and _____ may make written recommendations from time to time to the Board of Trustees concerning grants from the Fund, provided the proposed grant is in furtherance of the general charitable purposes of the Community Foundation. (Members of the donor's family or other parties closely related to the donor, such as professional advisors, may not constitute a majority of the selection committee). I recognize that these recommendations may be accepted or rejected, in whole or in part, by the Board of Trustees in its sole discretion.

Donor Advised Fund

This devise shall be used to establish a donor advised fund at the Community Foundation of Greater Flint to be known as the _____ Fund. I direct that an Advisory Committee consisting of _____, _____, and _____ may make written recommendations from time to time to the Board of Trustees concerning grants from the Fund, provided the proposed grant is in furtherance of the general charitable purposes of the Community Foundation. I recognize that these recommendations may be accepted or rejected, in whole or in part, by the Board of Trustees in its sole discretion.

Permanently Endowed Funds

All funds established by bequest at the Community Foundation of Greater Flint are accepted and administered as permanently endowed funds. The name of the donor or fund is associated in perpetuity with all grants made from the fund.

Legacy Society

The Legacy Society is a way to celebrate the generosity of those who have made a planned gift to the Community Foundation. Membership request forms are available by contacting Sandra Murphy, Director of Donor Services, 810.767.3653 or smurphy@cfgf.org.

The Foundation is always happy to honor the wishes of any donors who prefer to remain anonymous.